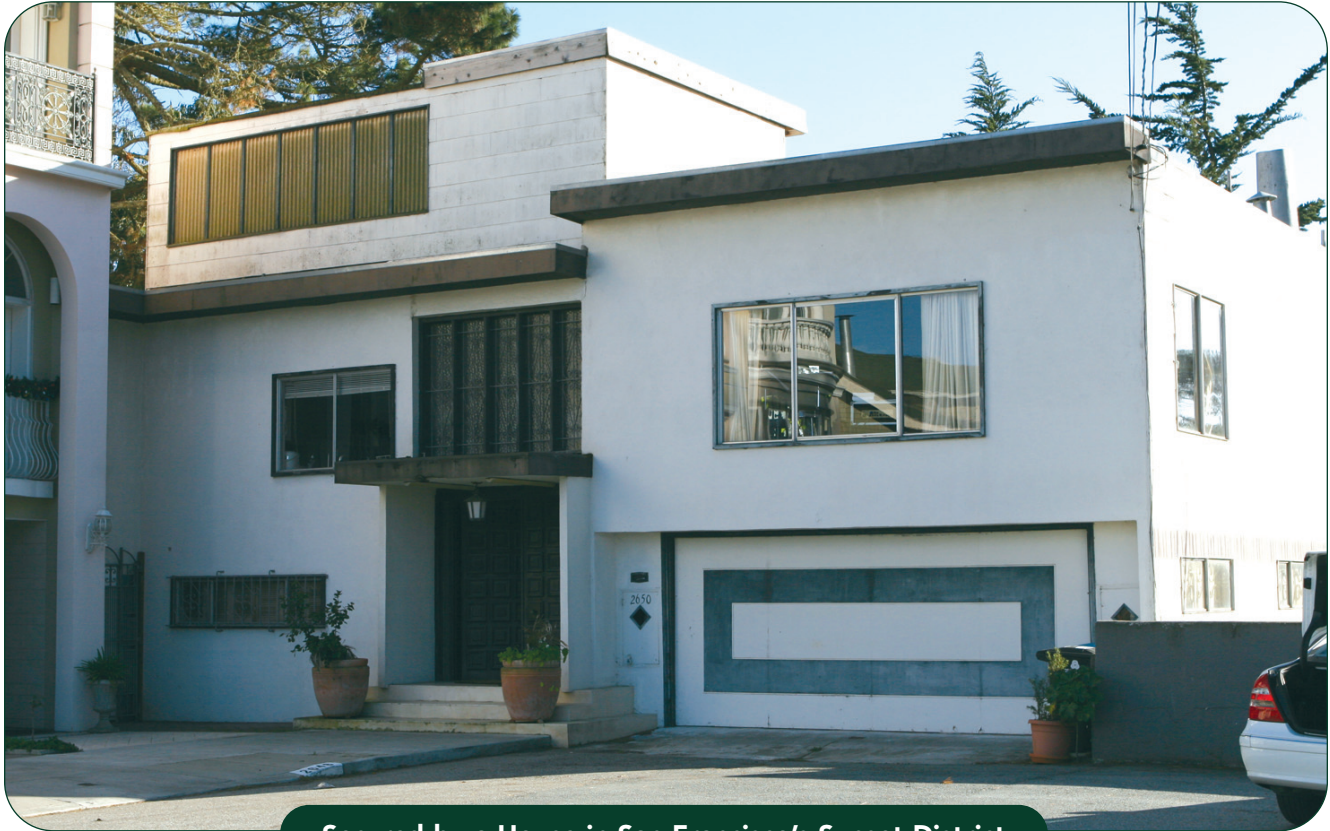


Another Completed Private-Money Loan Investment



Secured by a House in San Francisco's Sunset District

★ INVESTOR'S RATE OF RETURN: 9% per annum net to investor, paid monthly

Investment Type: First Trust Deed

Investment/Loan Amount: \$400,000
(Minimum Investment: \$50,000)

Loan Term: 18 months

Protective Equity: \$500,000

Loan-to-Value: 44%

Property Value: \$900,000

LOAN BACKGROUND: This property is owned by an out-of-state investor, and it was free and clear of all encumbrances at the time we made our loan. The owner borrowed from us to renovate the property in anticipation of listing it for sale. Our investors were rewarded with a 9% rate of return on this very conservative loan.

More Investment Examples at SequoiaMortgage.com